

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO FINANCIAL STATEMENTS OF AND ACTUARIAL REPORT ON COMPULSORY MOTOR INSURANCE

In accordance with the regulatory requirements of China Insurance Regulatory Commission (“CIRC”), PICC Property and Casualty Company Limited (the “Company”) today will disclose its financial statements (the “Financial Statements”) of the compulsory third party liability motor vehicle insurance (“Compulsory Motor Insurance”) and the actuarial report on the business of Compulsory Motor Insurance (the “Actuarial Report”) on the website of the Insurance Association of China at www.iachina.cn and the website of the Company at www.epicc.com.cn. Summaries of the Financial Statements and the Actuarial Report will be published in *China Insurance News* on 14 November 2016.

The Financial Statements have been prepared in accordance with the PRC Accounting Standards for Business Enterprises, the relevant regulations of the CIRC and the Company’s multi-dimensional accounting policies previously filed with the CIRC. The Financial Statements have been audited by the domestic auditor of the Company and approved by the Board of Directors of the Company. The Financial Statements primarily include the operating results of the Compulsory Motor Insurance of the Company for the year 2015 with comparative figures of 2014.

The Actuarial Report primarily includes, in respect of the Compulsory Motor Insurance, an analysis of the claim costs of insurance policies, the effects of Premium Rate Adjustment Measures on premium rate levels and the development trend of claim costs for the period from 1 July 2006 to 31 December 2015, and an analysis of the trend of claim costs in 2016.

The purpose of this announcement is to notify investors of the above matters.

Investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhang Xiaoli
Secretary of the Board

Beijing, the PRC, 11 November 2016

As at the date of this announcement, the Chairman of the Board is Mr. Wu Yan (executive director), the Vice Chairman is Mr. Lin Zhiyong (executive director), the non-executive directors are Mr. Wang Yincheng, Ms. Yu Xiaoping and Mr. Li Tao, Mr. Wang He is an executive director and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Na Guoyi, Mr. Ma Yusheng and Mr. Chu Bende.