



中国人民财产保险股份有限公司
PICC Property and Casualty Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

WHEREAS

The Articles of Association of PICC Property and Casualty Company Limited (the “Company”) provides that any shareholder(s) individually or collectively holding 3% or more of the total voting shares of the Company is entitled to propose resolutions at annual general meetings. At the request of PICC Holding Company, a controlling shareholder of the Company holding 69% of the total voting shares of the Company, an additional resolution will be submitted to the forthcoming annual general meeting under resolution no. 8.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that an annual general meeting of the Company will be held, as originally scheduled, at Wanchunyuan Villa, No. 28 Qinghua Road (W), Haidian District, Beijing, the People's Republic of China on 22 June 2007 (Friday) at 9:30 a.m. (the “AGM”) to consider and, if thought fit, pass the following ordinary resolution in addition to the resolutions set out in the notice of AGM dated 30 April 2007:

8. To re-appoint Ernst & Young as the international auditors and Ernst & Young Hua Ming as the domestic auditors of the Company to hold office until the conclusion of the next annual general meeting, and authorise the Board of Directors to fix their remuneration.

By Order of the Board
Liu Zhenghuan
Secretary of the Board

Beijing, the PRC, 7 June 2007

Notes:

1. The original proxy form together with the annual report of the Company for 2006 containing the notice of AGM were despatched to shareholders on 30 April 2007. A supplemental proxy form containing the additional resolution together with this supplemental notice of AGM are despatched to shareholders on 7 June 2007. Shareholders are requested to complete and return the supplemental proxy form in accordance with the instructions printed thereon. If you have returned a valid original proxy form to the Company and do not complete and return the supplemental proxy form, your proxy stated in the original proxy form will be entitled to vote or abstain at his discretion on resolution no. 8.
2. Save for the inclusion of the additional resolution, there are no other changes to the resolutions set out in the notice of AGM dated 30 April 2007. Please refer to the notice of AGM for the other resolutions to be submitted to the AGM and other relevant matters.

On the date of this supplemental notice, the Chairman of the Board is Mr. Wu Yan (executive director), the Vice Chairman is Mr. Wang Yi (executive director), Mr. Wang Yincheng and Md. Liu Zhenghuan are the executive directors, Mr. Tse Sze-Wing, Edmund, Mr. Wu Gaolian, Mr. Zhou Shurui and Mr. Li Tao are the non-executive directors, the independent non-executive directors are Mr. Cheng Wai Chee, Christopher, Mr. Lu Zhengfei, Mr. Luk Kin Yu, Peter and Mr. Ding Ningning.